

KEDIA ADVISORY

DAILY SPICES REPORT

16 Oct 2024

- JEERA
- DHANIYA
- TURMERIC



Kedia Stocks & Commodities Research Pvt. Ltd.

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NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	20-Dec-24	13,844.00	13,858.00	13,706.00	13,842.00	0.58
TURMERIC	17-Apr-25	14,402.00	14,424.00	14,254.00	14,400.00	-0.11
JEERA	20-Nov-24	25,990.00	26,265.00	24,905.00	25,500.00	-1.70
JEERA	20-Dec-24	25,730.00	25,900.00	25,200.00	25,580.00	-0.06
DHANIYA	20-Nov-24	7,472.00	7,518.00	7,450.00	7,470.00	0.08
DHANIYA	20-Dec-24	7,640.00	7,642.00	7,616.00	7,636.00	0.26

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	26,196.60	0.14
Jeera	जोधपुर	27,500.00	0
Dhaniya	गोंडल	7,426.30	0.4
Dhaniya	कोटा	7,371.50	1.58
Turmeric (Unpolished)	निजामाबाद	13,246.45	-1.37
Turmeric (Farmer Polished)	निजामाबाद	13,963.25	-0.48

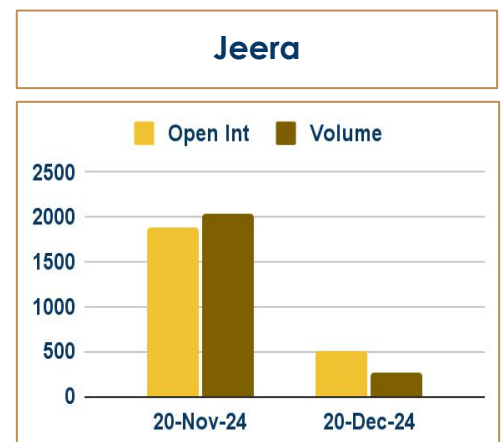
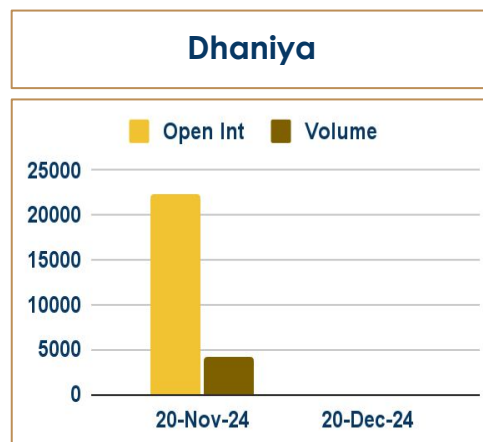
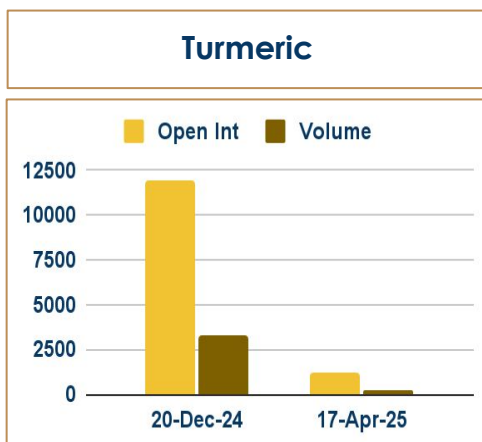
Currency Market Update

Currency	Country	Rates
USDINR	India	84.05
USDCNY	China	7.11
USDBDT	Bangladesh	119.67
USDHKD	Hongkong	7.77
USDMYR	Malaysia	4.29
USDAED	UAE	3.67
EURUSD	Europe	1.09

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	20-Dec-24	0.58	5.78	Fresh Buying
TURMERIC	17-Apr-25	-0.11	3.96	Fresh Selling
JEERA	20-Nov-24	-1.70	-3.23	Long Liquidation
JEERA	20-Dec-24	-0.06	81.32	Fresh Selling
DHANIYA	20-Nov-24	0.08	12.52	Fresh Buying
DHANIYA	20-Dec-24	0.26	14.29	Fresh Buying

OI & Volume Chart



Technical Snapshot



BUY JEERA NOV @ 25100 SL 24800 TGT 25500-25800. NCDEX

Spread JEERA DEC-NOV 80.00

Observations

Jeera trading range for the day is 24200-26920.

Jeera dropped as the expectation of higher production weighed on the prices.

Jeera exports during Apr-July 2024, rose by 58.31 percent at 91,070.02 tonnes compared to Apr- July 2023.

Stock of Jeera Unjha in NCDEX recognized warehouse was 750 MT

In Unjha, a major spot market, the price ended at 26196.6 Rupees gained by 0.14 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Nov-24	25,500.00	26920.00	26220.00	25560.00	24860.00	24200.00
JEERA	20-Dec-24	25,580.00	26260.00	25920.00	25560.00	25220.00	24860.00

Technical Snapshot



BUY DHANIYA NOV @ 7450 SL 7350 TGT 7550-7650. NCDEX

Spread **DHANIYA DEC-NOV** 166.00

Observations

Dhaniya trading range for the day is 7412-7548.

Dhaniya gains on low level buying after prices dropped due to good arrivals

Dhaniya exports during Apr-July 2024, dropped by 69.65 percent at 16,962.47 tonnes as compared to Apr-July 2023.

Stock of Dhaniya in NCDEX recognized warehouse was 11,077 MT

In Gondal, a major spot market, the price ended at 7426.3 Rupees gained by 0.4 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	20-Nov-24	7,470.00	7548.00	7510.00	7480.00	7442.00	7412.00
DHANIYA	20-Dec-24	7,636.00	7658.00	7648.00	7632.00	7622.00	7606.00

Technical Snapshot



BUY TURMERIC DEC @ 13600 SL 13300 TGT 13900-14200. NCDEX

Spread TURMERIC APR-DEC 558.00

Observations

Turmeric trading range for the day is 13650-13954.

Turmeric gains amid reports of crop damage due to heavy rains in Nanded and Hingoli areas

Turmeric exports during Apr- July 2024, dropped by 13.97 percent at 61,609.83 tonnes compared Apr- July 2023

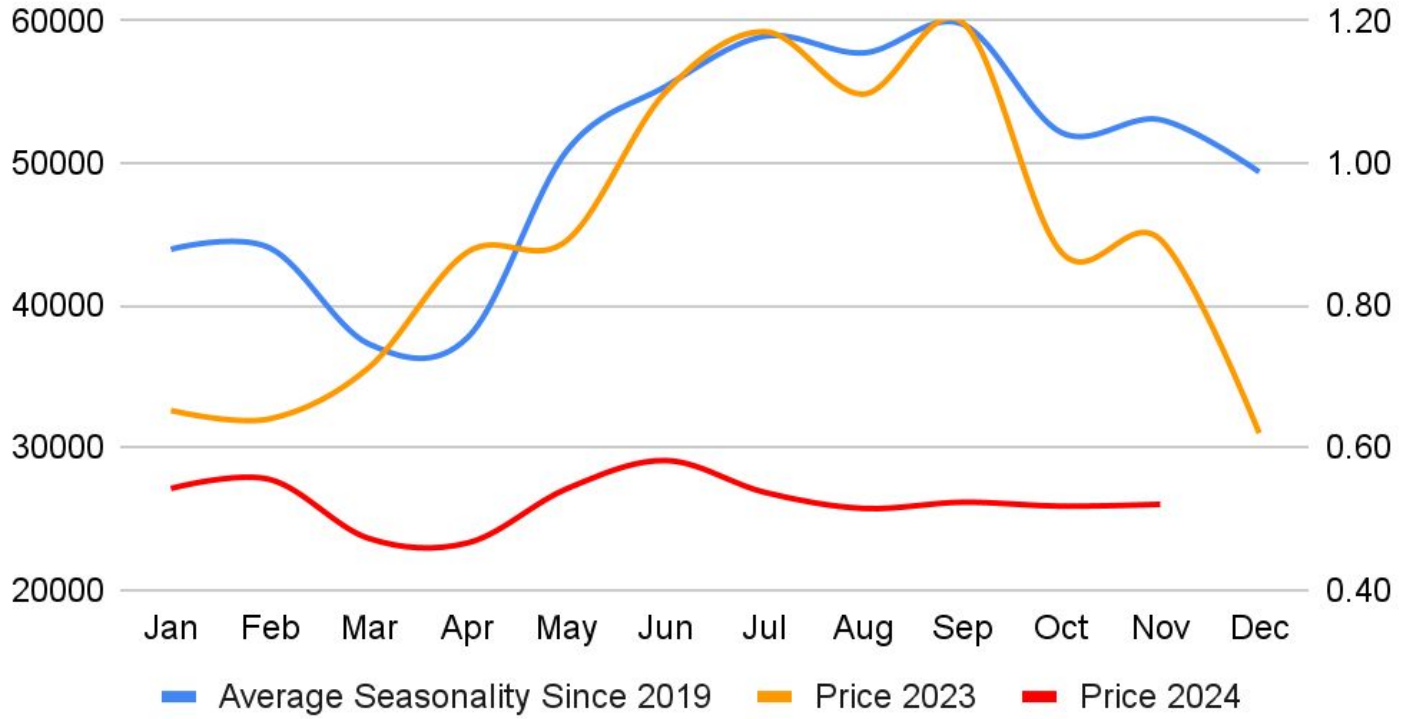
Stock of Turmeric in NCDEX recognized warehouse was 185 MT

In Nizamabad, a major spot market, the price ended at 13963.25 Rupees dropped by -0.48 percent.

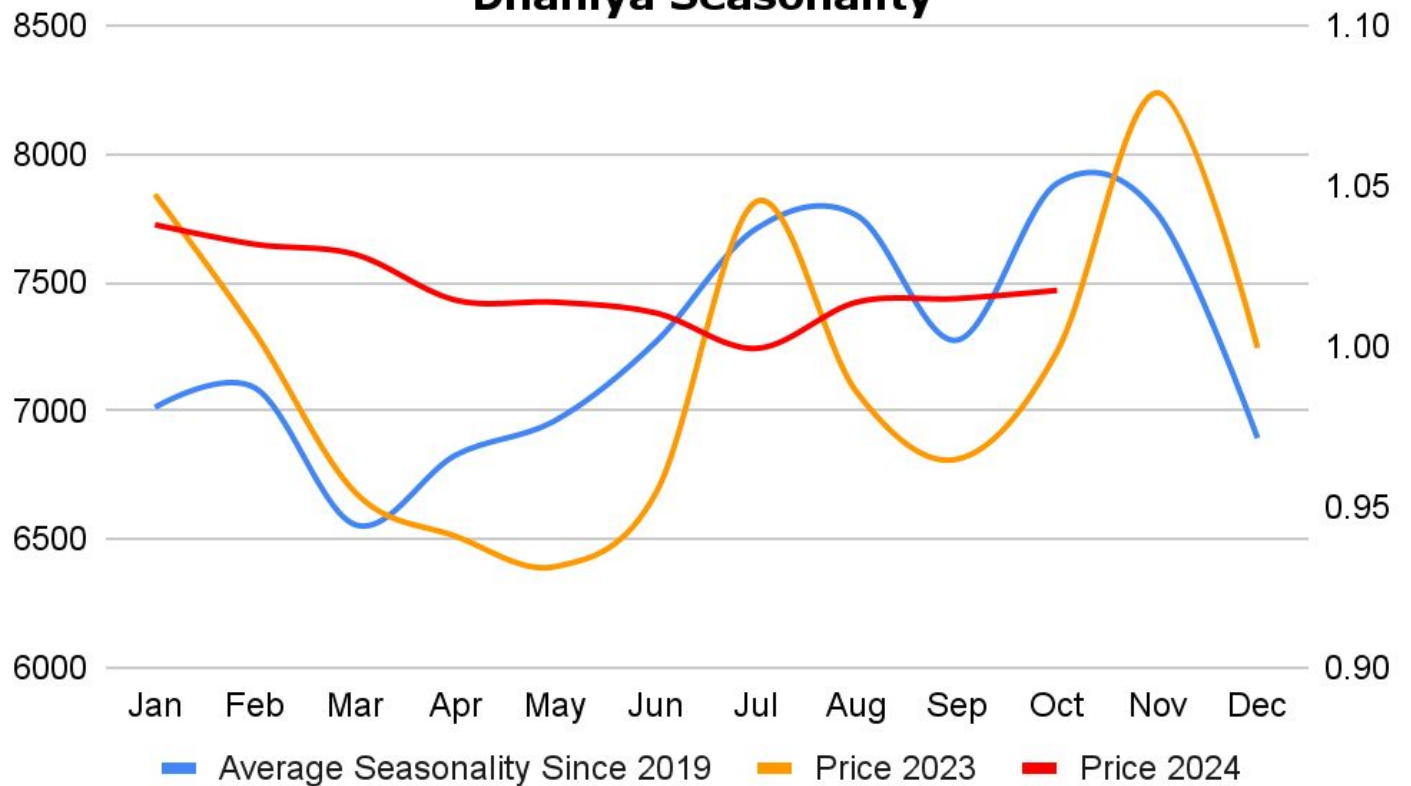
Trading Levels

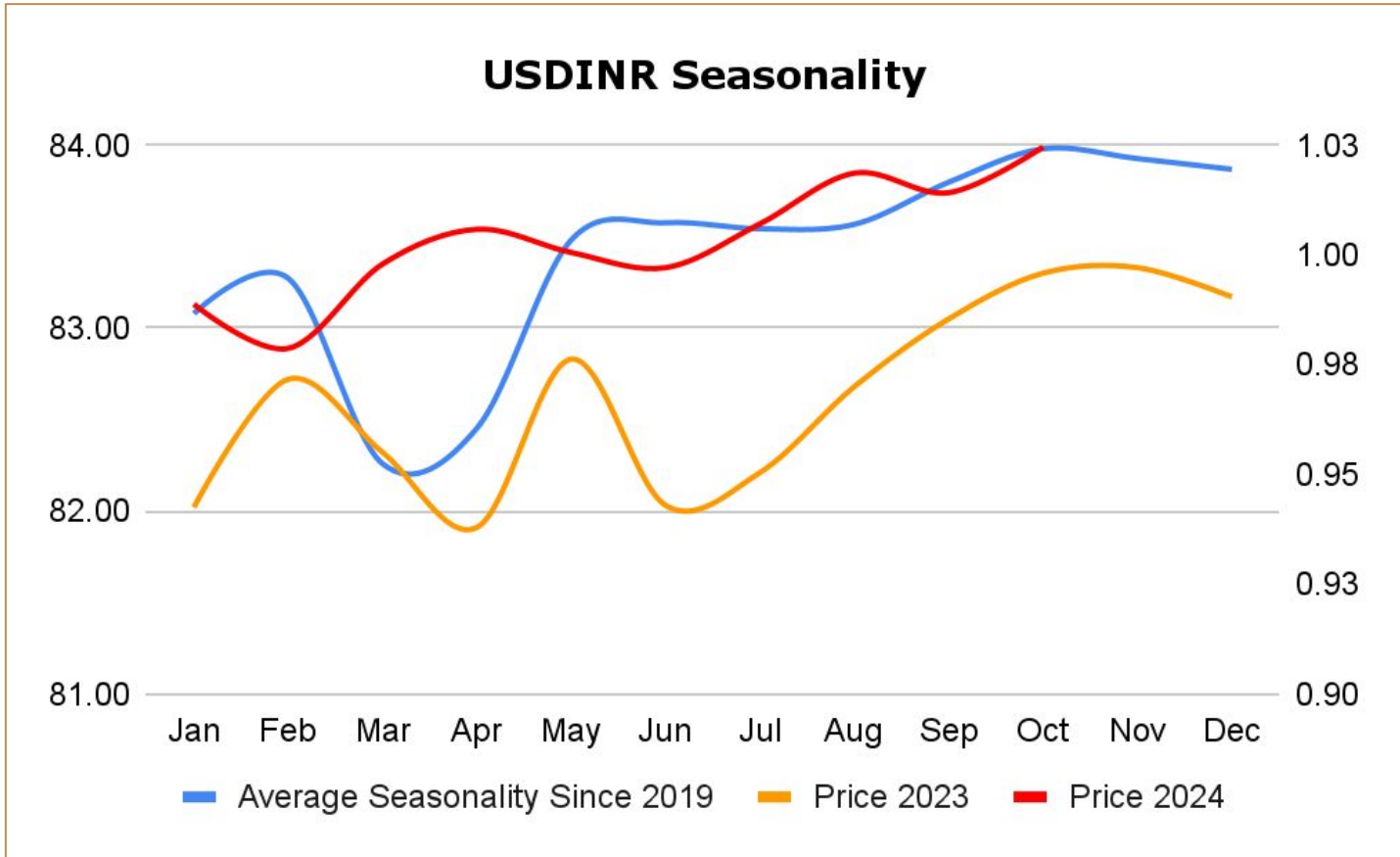
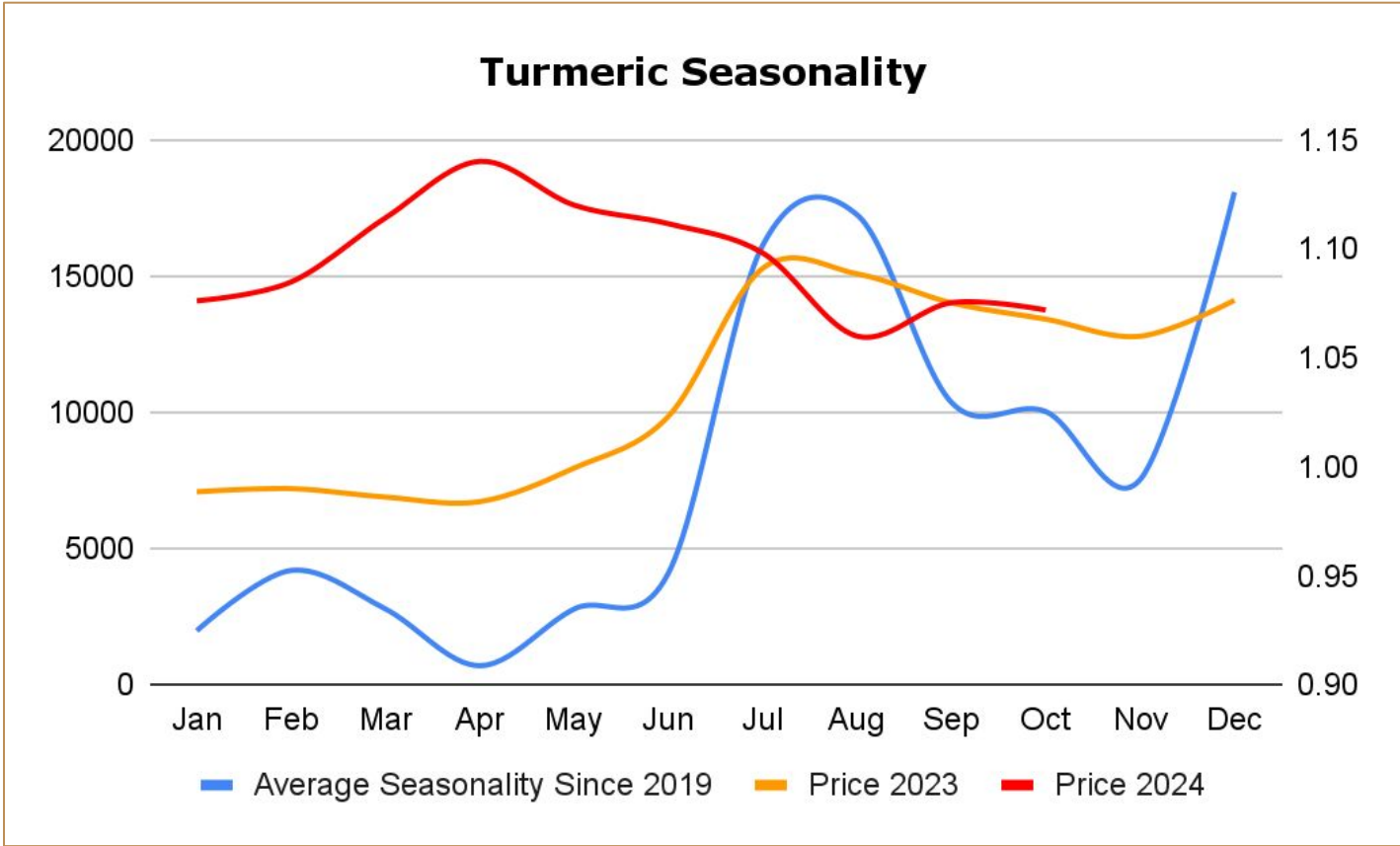
Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	20-Dec-24	13,842.00	13954.00	13898.00	13802.00	13746.00	13650.00
TURMERIC	17-Apr-25	14,400.00	14530.00	14466.00	14360.00	14296.00	14190.00

Jeera Seasonality



Dhaniya Seasonality





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